

INDIAN BASE METALS COMPANY LTD

Regd. Office: 240B, Acharya Jagdish Chandra Bose Road, Kolkata – 700020.

Phone: (033) 79660458

Email: bansalramesh@hotmail.com

Website: www.indianbasemetals.com

CIN: L27209WB1971PLC028015

14th August, 2024

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting – Indian Base Metals Company Limited (Scrip Code: 019269)

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 14th August, 2024 at Kolkata, inter alia, have transacted the following item of business:

- Approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2024, which have been reviewed by the Audit Committee.

In connection with the above, please find enclosed the following:

- The Unaudited Financial Results for the quarter ended 30th June, 2024.
- Limited Review Report of the Auditor in respect of the aforementioned Financial Results.

The Financial Results will be published in the newspapers as required under Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and will also be made available on the website of the Company at <http://indianbasemetals.com>.

The Board Meeting commenced today at 4:00 p.m. and concluded at 5:15 p.m.

You are requested to take the above information on record.

Thanking you,

Yours sincerely,

**For and on behalf of
Indian Base Metals Company Limited**

RAMESH BANSAL Digitally signed by RAMESH BANSAL
Date: 2024.08.14 17:17:40 +05'30'

**Ramesh Bansal
Managing Director & Chief Financial Officer
DIN: 00420589**

Encl.: As above



BANDYOPADHYAY & DUTT

Chartered Accountants

30/1/1, Basudevpur Road, 1st Floor
Kolkata - 700 061

☎ 24065435, (M) : 98310 36625

E-mail : banerjee_dutt@rediffmail.com

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED 30.06.2024**

The Board of Directors

M/s Indian Base Metals Company Limited

We have reviewed the accompanying statement of unaudited IND AS standalone financial results of **Indian Base Metals Company Limited** (the 'Company') for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bandyopadhyay & Dutt
Chartered Accountants
Firm Registration No.325116E**



**P.K Bandyopadhyay
Partner**

Membership No. 055658

UDIN: 24055658BKCEUZ5444

Date: 14/08/2024

Place: Kolkata

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

	Particulars	Quarter Ended		Year Ended	
		30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales / Income from operations	7,39,063	7,34,336	7,02,196	29,00,773
	(b) Other operating Income	-	-	-	-
	Total income from operations (net)	7,39,063	7,34,336	7,02,196	29,00,773
2	Expenses				
	(a) Cost of material consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	3,22,477	4,28,882	3,44,867	14,04,897
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Other expenses	99,064	1,25,771	1,35,213	4,02,714
	Total expenses	4,21,541	5,54,653	4,80,080	18,07,611
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,17,522	1,79,683	2,22,116	10,93,163
4	Other Income	-	-	-	7,048
5	Finance Cost	-	-	-	-
6	Exceptional items	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (3+4-5-6)	3,17,522	1,79,683	2,22,116	11,00,211
8	Tax expense	82,555.72	2,92,215	57,750	5,38,885
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	2,34,966	-1,12,532	1,64,366	5,61,326
10	Extraordinary items (net of tax expense)	-	-	-	-
11	Net Profit / (Loss) for the period (9-10)	2,34,966	-1,12,532	1,64,366	5,61,326
12	Other Comprehensive Income (after tax)	-	-20,14,312	-	-19,30,715
13	Total Comprehensive Income for the period (11 + 12)	2,34,966	-21,26,844	1,64,366	-13,69,389
14	Paid-up equity share capital (F.V. ₹ 10/-)	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000
15	Reserve excluding Revaluation Reserves	-	2,76,92,717	-	2,76,92,717
16	Earnings per share (not annualised for interim period)				
	Basic	0.08	-0.71	0.05	-0.46
	Diluted	0.08	-0.71	0.05	-0.46

Notes:

- The above un-audited financial results for the quarter ended 30th June, 2024 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at the Board meeting held on 14th August, 2024, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The Statutory Auditors have carried out a limited review on the above financial results for the quarter ended 30th June, 2024.
- The entire operation of the company deals with one segment.
- As prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Other Comprehensive Income includes remeasurement of Investments, gain/loss on fair valuation of Equity Instruments and Income Tax relating to items that will not be reclassified.
- There were no items in the nature of exceptional / extra - ordinary / discontinued operations during the respective periods reported above.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The above results will be filed with the Stock Exchange and will also be available on the Company's website : www.indianbasemetals.com

Place: Kolkata

Date : 14th August, 2024



BY ORDER OF THE BOARD OF DIRECTORS

(RAMESH BANSAL)
Managing Director & CEO

DIN: 00420589

